

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Western District of North Carolina**

In re **Seven Falls, LLC**

Debtor(s)

Case No. **09-11182**

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS - AMENDED

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Bustamante, Elizabeth and Sims, Sherry 3204 Upper Wynnewood Place Oak Hill, VA 20171	Bustamante, Elizabeth and Sims, Sherry 3204 Upper Wynnewood Place Oak Hill, VA 20171		Disputed	89,690.00
Caldwell, Jonathan & Paula 123 Calle Del Pacifico San Clemente, CA 92672	Caldwell, Jonathan & Paula 123 Calle Del Pacifico San Clemente, CA 92672			89,590.00
Clark & Co. P.O. Box 1547 Franklin, NC 28744	Clark & Co. P.O. Box 1547 Franklin, NC 28744		Disputed	160,883.70
Ed Holmes & Associates P.O. Box 17335 Asheville, NC 28816	Ed Holmes & Associates P.O. Box 17335 Asheville, NC 28816			142,529.11
Gillespie, Eddie S. P.O. Box 1104 Mount Pleasant, SC 29465	Gillespie, Eddie S. 104 Beach Street Mount Pleasant, SC 29464	Loan		5,000,000.00
Goldstein, Steve & Linda 19629 Island Court Boca Raton, FL 33234	Goldstein, Steve & Linda 19629 Island Court Boca Raton, FL 33234			101,190.00
Hendersonville Tax Collector c/o Terry F. Lyda 200 North Grove Street Suite 66 Hendersonville, NC 28792	Hendersonville Tax Collector c/o Terry F. Lyda 200 North Grove Street Hendersonville, NC 28792		Disputed	89,655.34
Kraft, John and Kim 6863 Rapid Run Rd. Cincinnati, OH 45233	Kraft, John and Kim 6863 Rapid Run Rd. Cincinnati, OH 45233			111,590.00
Lightening Bug Group, LLC 32 Orange Street Asheville, NC 28801	Lightening Bug Group, LLC 32 Orange Street Asheville, NC 28801			97,090.00
Links Magazine P.O. Box 7628 Hilton Head Island, SC 29938	Links Magazine P.O. Box 7628 Hilton Head Island, SC 29938			63,750.00
Mill Creek Post & Beam Co. 1970 Holbert Cove Road Saluda, NC 28773	Mill Creek Post & Beam Co. 1970 Holbert Cove Road Saluda, NC 28773			116,526.12

B4 (Official Form 4) (12/07) - Cont.

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LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS - AMENDED
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Miller Brothers, Inc. 315 Ethan Pond Way Hendersonville, NC 28791	Miller Brothers, Inc. 315 Ethan Pond Way Hendersonville, NC 28791		Disputed	59,915.57
Roberts, Richard N. 104 Skybrook Drive Holly Springs, NC 27540	Roberts, Richard N. 104 Skybrook Drive Holly Springs, NC 27540			103,000.00
Smith Turf & Irrigation P.O. Box 669388 Charlotte, NC 28266-9388	Smith Turf & Irrigation P.O. Box 669388 Charlotte, NC 28266-9388			124,535.33
SunTrust Leasing Corp Attn: Doug Furman P.O. Box 79194 Baltimore, MD 21279-0194	SunTrust Leasing Corp Attn: Doug Furman P.O. Box 79194 Baltimore, MD 21279-0194			194,401.84
T & K Utilities 204 Charlotte Hwy., Suite G Asheville, NC 28803	T & K Utilities 204 Charlotte Hwy., Suite G Asheville, NC 28803			184,697.00
Taylor & Murphy Construction Co., Inc. P.O. Box 6215 Asheville, NC 28816	Taylor & Murphy Construction Co., Inc. P.O. Box 6215 Asheville, NC 28816		Disputed	946,208.01
Taylor & Murphy Construction Co., Inc. P.O. Box 6215 Asheville, NC 28816	Taylor & Murphy Construction Co., Inc. P.O. Box 6215 Asheville, NC 28816		Disputed	225,415.97
Walker, Stephen R. and Judy W. 6 Sandy Point Road Savannah, GA 31404	Walker, Stephen R. and Judy W. 6 Sandy Point Road Savannah, GA 31404		Subject to Setoff	137,240.00
Windsor Aughtry P.O. Box 16449 Greenville, SC 29606	Windsor Aughtry P.O. Box 16449 Greenville, SC 29606			312,869.64

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **December 9, 2009**

Signature **/s/ Keith A. Vinson**

Keith A. Vinson
Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court
Western District of North Carolina**

In re **Seven Falls, LLC**

Debtor

Case No. **09-11182**

Chapter **11**

SUMMARY OF SCHEDULES - AMENDED

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	55,300,000.00		
B - Personal Property	Yes	4	4,110,868.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	2		25,966,816.46	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	18		22,222,777.20	
G - Executory Contracts and Unexpired Leases	Yes	2			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		29			
Total Assets			59,410,868.00		
Total Liabilities				48,189,593.66	